

Quota Assessment Tools Evaluation

Consultation Survey #2

Question #2 Do you think 10/10/10 should removed? Yes/No

IF YES: Here are options that meet the SAFETI principles with which we could replace 10/10/10. Please rank those you would support in order of preference (1 being most favored approach)

1. No Conditions
2. Replace with 10/10/5
3. 0/95/2 – All issuances must be produced for a minimum of 1 year to gain 95% ownership. If a producer decides to sell quota, he/she is subject to:
 - a 100% claw back on all issuances that have been produced for less than 1 year
 - Forfeiture of all future issuances for a period of 2 years.
4. Other: Please specify

Current 10/10/10 & LIFO Assessment Interaction

Example #2

- Base quota of 10,000
- Accepted every issuance on the first day possible
- After farming for 50 years, producer would like to retire
 - No Children
 - No Siblings

Allocation Percentage	# Special Allocation Birds Issued	Special Allocation Issued Date	Full Years Vested Interest	Assessment % At Today	Assessed: Return to BCEMB	# Birds Transferable
	10,000	Sep-04		5%	500	9,500
3.00%	300	8-Nov-09	7	30%	90	210
3.46%	356	28-Nov-10	6	40%	143	213
3.25%	346	19-Oct-14	2	80%	277	69
2.70%	297	26-Apr-15	2	80%	238	59
2.65%	299	26-Jul-15	1	90%	269	30
2.587%	300	3-Apr-16	1	90%	270	30
3.148%	375	2-Apr-17	0	100%	375	0
TOTAL:					2,162	10,112



1. No Conditions

Example #2

- Base quota of 10,000
- Accepted every issuance on the first day possible
- After farming for 50 years, producer would like to retire
 - No Children
 - No Siblings

Allocation Percentage	# Special Allocation Birds Issued	Special Allocation Issued Date	Full Years Vested Interest	Assessment % At Today	Assessed: Return to BCEMB	# Birds Transferable
	10,000	Sep-04		5%	500	9,500
3.00%	300	8-Nov-09	7	5%	15	285
3.46%	356	28-Nov-10	6	5%	18	338
3.25%	346	19-Oct-14	2	5%	17	329
2.70%	297	26-Apr-15	2	5%	15	282
2.65%	299	26-Jul-15	1	5%	15	284
2.587%	300	3-Apr-16	1	5%	15	285
3.148%	375	2-Apr-17	0	5%	19	356
TOTAL:					614	11,660

2. Replace 10/10/10 with 10/10/5

Example #2

- Base quota of 10,000
- Accepted every issuance on the first day possible
- After farming for 50 years, producer would like to retire
 - No Children
 - No Siblings

Allocation Percentage	# Special Allocation Birds Issued	Special Allocation Issued Date	Full Years Vested Interest	Assessment % At Today	Assessed: Return to BCEMB	# Birds Transferable
	10,000	Sep-04		5%	500	9,500
0	300	Nov-09	7	30%	90	210
0	356	Nov-10	6	40%	143	213
0	346	Oct-14	2	80%	277	69
0	297	Apr-15	2	80%	238	59
0	299	Jul-15	1	90%	269	30
0	300	Apr-16	1	90%	270	30
0	375	Apr-17	0	100%	375	0
TOTAL:					2,162	10,112

As of Nov 2019

Assessment = 5%

3. Replace 10/10/10 with 0/95/2

Example #2

- Base quota of 10,000
- Accepted every issuance on the first day possible
- After farming for 50 years, producer would like to retire
 - No Children
 - No Siblings

Allocation Percentage	# Special Allocation Birds Issued	Special Allocation Issued Date	Full Years Vested Interest	Assessment % At Today	Assessment % At Today	# Birds Transferrable	
	10,000	Sep-04		5%	500	9,500	
3.00%	300	8-Nov-09	7	5%	15	285	
3.46%	356	28-Nov-10	6	5%	18	338	
3.25%	346	19-Oct-14	2	5%	17	329	
2.70%	297	26-Apr-15	2	5%	15	282	
2.65%	299	26-Jul-15	1	5%	15	284	
2.587%	300	3-Apr-16	1	5%	15	285	
3.148%	375	2-Apr-17	0	100%	375	0	
TOTAL:						970	11,304

One quota class

Forfeit Issuance Produced < 1 YR

Than hypothetically, if there are 3 issuances in the new 2 years from the date of transfer:

Allocation Percentage	# Special Allocation Birds Issued	Special Allocation Issued Date	Full Years Vested Interest	Assessment % At Today	Assessment % At Today	# Birds Transferrable	
	10,000	Sep-04		5%	500	9,500	
3.00%	300	8-Nov-09	7	5%	15	285	
3.46%	356	28-Nov-10	6	5%	18	338	
3.25%	346	19-Oct-14	2	5%	17	329	
2.70%	297	26-Apr-15	2	5%	15	282	
2.65%	299	26-Jul-15	1	5%	15	284	
2.587%	300	3-Apr-16	1	5%	15	285	
3.148%	375	2-Apr-17	0	100%	375	0	
2.000%	245	1-Dec-17	0	100%	245	0	
2.500%	313	1-Apr-18	0	100%	313	0	
3.000%	385	1-Mar-19	0	100%	385	0	
TOTAL:						1,913	11,304

One quota class


Forfeit Issuance 2 YRS After X-fer

Not real

4. Pro-Rata 10/10/10

Example #1

- Base quota of 10,000
- Accepted every issuance on the first day possible
- Due to unforeseen circumstances, producer needs to sell 750 quota



Total Quota	12,274					
Total Quota Offered	750	% of Total Quota	6%	% for transfer	7.12%	
Allocation Percentage	# Special Allocation Birds Issued	Special Allocation Issued Date	Full Years Vested Interest	Vested Interest At Today	Assessed: Return to BCEMB	# Birds Transferable
	10,000	Sep-04		5%	36	676
3.00%	300	08-Nov-09	9	10%	2	19
3.46%	356	28-Nov-10	8	20%	5	20
3.25%	346	19-Oct-14	4	60%	15	10
2.70%	297	26-Apr-15	3	70%	15	6
2.65%	299	26-Jul-15	3	70%	15	6
2.587%	300	03-Apr-16	3	70%	15	6
3.148%	375	02-Apr-17	2	80%	21	5
TOTAL:					124	750

Example #2

- Base quota of 10,000
- Accepted every issuance on the first day possible
- After farming for 50 years, producer would like to retire
 - No Children
 - No Siblings

Allocation Percentage	# Special Allocation Birds Issued	Special Allocation Issued Date	Full Years Vested Interest	Assessment % At Today	Assessed: Return to BCEMB	# Birds Transferable
	10,000	Sep-04		5%	500	9,500
3.00%	300	8-Nov-09	7	30%	90	210
3.46%	356	28-Nov-10	6	40%	143	213
3.25%	346	19-Oct-14	2	80%	277	69
2.70%	297	26-Apr-15	2	80%	238	59
2.65%	299	26-Jul-15	1	90%	269	30
2.587%	300	3-Apr-16	1	90%	270	30
3.148%	375	2-Apr-17	0	100%	375	0
TOTAL:					2,162	10,112

